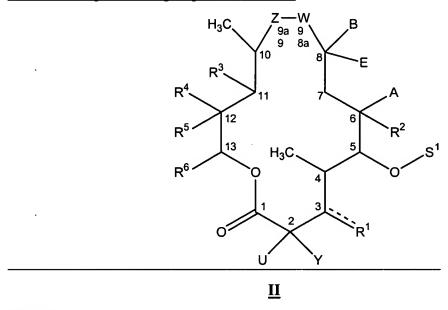
AMENDMENTS TO THE CLAIMS

1. (Currently Amended) A compound of the formula:



Ι

wherein M represents a group of Formula II:



wherein

(i) Z and W independently are >C=O, $>CH_2$, $>CH-NR_tR_s$, $>N-R_N$ or $>C=N-R_M$, wherein

Rt and Rs independently are hydrogen or alkyl;

R_M is hydroxy, alkoxy, substituted alkoxy or OR^p;

R_N is hydrogen, R^p, alkyl, alkenyl, alkynyl, alkoxy, alkoxyalkyl, or -

C(X)-NR_tR_s; wherein X is =O or =S;

provided that Z and W cannot both simultaneously be, >C=O, >CH₂,

 \geq CH-NR_tR_s, \geq N-R_N, \geq C=N-R_M or a bond;

(ii)U and Y independently are hydrogen, halogen, alkyl, or hydroxyalkyl;

(iii) R^1 is hydroxy, OR^p , $-O-S^2$ group or an =O;

(iv) S¹ is a sugar moiety of Formula III:

wherein

R⁸ and R⁹ are both hydrogen or together form a bond, or R⁹ is hydrogen and R⁸ is -N(CH₃)R^y, wherein

 R^y is R^p , R^z or $-C(O)R^z$, wherein R^z is hydrogen or alkyl or alkenyl or alkynyl or cycloalkyl or aryl or heteroaryl or alkyl substituted with C_2 - C_7 -alkyl, C_2 - C_7 -alkenyl, C_2 - C_7 -alkynyl, aryl or heteroaryl; R^{10} is hydrogen or R^p ;

S² sugar moiety of Formula IV:

wherein

R³' is hydrogen or methyl;

 R^{11} is hydrogen, R^p , or O- R^{11} is a group that with R^{12} and with C/4" carbon atom forms a >C=O or epoxy group;

 R^{12} is hydrogen or a group that with O-R¹¹ group and with C/4" carbon atom forms a >C=O or epoxy group;

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- (vi) R² is hydrogen, hydroxy, OR^p or alkoxy;
- (vii) A is hydrogen or methyl;
- (viii) B is methyl or epoxy;
- (ix) E is hydrogen or halogen;

 R^3 is hydroxy, OR^p , alkoxy or R^3 is a group that with R^5 and with C/11 and C/12 carbon atoms forms a cyclic carbonate or carbamate, or if W or Z is $>N-R_N$ R^3 is a group that with W or Z forms a cyclic carbamate:

- (xi) R^4 is C_1 - C_4 alkyl;
- (xii) R⁵ is hydrogen, hydroxy, OR^p, C₁-C₄ alkoxy, or a group that with R³ and with C/11 and C/12 carbon atoms forms a cyclic carbonate or carbamate;
- (xiii) R⁶ is hydrogen or C₁-C₄-alkyl; wherein M has a linkage site through which it is linked to S via linking group L; provided that the linkage site being at one or more of the following:
- a) any reactive hydroxy, nitrogen, or epoxy group located on S^1 , S^2 , or an aglycone oxygen if S^1 and/or S^2 is cleaved off;
- b) a reactive >N-R_N or -NR_tR_s or oxo group located on Z or W;
- c) a reactive hydroxy group located at any one of R¹, R², R³, and R⁵;
- d) any other group that can be first derivatized to a hydroxy or

-NR_tR_s group and

R^p is hydroxyl or amino protective group

S represents a group of Formula X:

$$R^{i}$$
 R^{i}
 R^{i}
 R^{a}
 R^{b}
 R^{b}

wherein

R^a and R^b independently represents, hydrogen or halogen;

R^c is hydroxy, alkoxy, alkyl, thiocarbamoyl, carbamoyl or a valencebond;

 R^d and R^e independently represents: hydrogen, hydroxy, methyl or C_1 - C_4 -alkoxy or each are a group that forms a 1,3-dioxolane ring with the other or a valence bond;

Rf is hydrogen, hydroxy, chloro, or forming a keto group with the carbon atom it is attached to;

R^j is hydrogen or halogen;

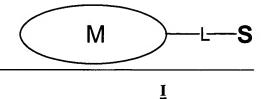
or a pharmaceutically acceptable salt or solvate thereof;

wherein

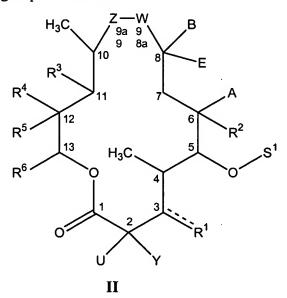
(i) M is a macrolide subunit selected from the group consisting of multimember lactonic ring molecules, wherein "member" refers to the number of carbon atoms or heteroatoms in the lactonic ring and "multi" signifies a whole number greater than about 10, and up to about 18 said molecules having the property of accumulating within mammalian, including human, immune system cells that mediate inflammatory immune responses;

(ii) S is a steroidal anti-inflammatory subunit; and

- (iii) L is a linker molecule to which each of M and S are covalently linked.
- 2. (Currently amended) The A compound according to claim 1 of the Formula I:



wherein M represents a group of Formula II:



wherein

(i) Z and W independently are >C=O, $>CH_2$, $>CH-NR_tR_s$, $>N-R_N$ or $>C=N-R_M$, wherein

R_t and R_s independently are hydrogen or alkyl;

R_M is hydroxy, alkoxy, substituted alkoxy or OR^p;

 R_{N} is hydrogen, R^{p} , alkyl, alkenyl, alkynyl, alkoxy, alkoxyalkyl, or -

C(X)-NR_tR_s; wherein X is =O or =S;

provided that Z and W cannot both simultaneously be, >C=O, $>CH_2$, $>CH-NR_tR_s$, $>N-R_N$, $>C=N-R_M$ or a bond;

- (ii)U and Y independently are hydrogen, halogen, alkyl, or hydroxyalkyl;
- (iii) R^1 is hydroxy, OR^p , $-O-S^2$ group or an =O;
- (iv) S¹ is a sugar moiety of Formula III:

Ш

wherein

 R^8 and R^9 are both hydrogen or together form a bond, or R^9 is hydrogen and R^8 is $-N(CH_3)R^y$, wherein

 R^y is R^p , R^z or $-C(O)R^z$, wherein R^z is hydrogen or alkyl or alkenyl or alkynyl or cycloalkyl or aryl or heteroaryl or alkyl substituted with C_2 - C_7 -alkyl, C_2 - C_7 -alkenyl, C_2 - C_7 -alkynyl, aryl or heteroaryl; R^{10} is hydrogen or R^p ;

S² sugar moiety of Formula IV:

wherein

R³ is hydrogen or methyl;

 R^{11} is hydrogen, R^p , or O- R^{11} is a group that with R^{12} and with C/4" carbon atom forms a >C=O or epoxy group;

 R^{12} is hydrogen or a group that with O-R¹¹ group and with C/4" carbon atom forms a >C=O or epoxy group;

- (vi) R² is hydrogen, hydroxy, OR^p or alkoxy;
- (vii) A is hydrogen or methyl;
- (viii) B is methyl or epoxy;
- (ix) E is hydrogen or halogen;

 R^3 is hydroxy, OR^p , alkoxy or R^3 is a group that with R^5 and with C/11 and C/12 carbon atoms forms a cyclic carbonate or carbamate, or if W or Z is $>N-R_N$ R^3 is a group that with W or Z forms a cyclic carbamate;

- (xi) R^4 is C_1 - C_4 alkyl;
- (xii) R^5 is hydrogen, hydroxy, OR^p , C_1 - C_4 alkoxy, or a group that with R^3 and with C/11 and C/12 carbon atoms forms a cyclic carbonate or carbamate;
- (xiii) R⁶ is hydrogen or C₁-C₄-alkyl; wherein **M** has a linkage site through which it is linked to **S** via linking group **L**; provided that the linkage site being at one or more of the following:
- a) any reactive hydroxy, nitrogen, or epoxy group located on S^1 , S^2 , or an aglycone oxygen if S^1 and/or S^2 is cleaved off;
- b) a reactive $>N-R_N$ or $-NR_tR_s$ or oxo group located on Z or W;
- c) a reactive hydroxy group located at any one of R¹, R², R³, and R⁵;
- d) any other group that can be first derivatized to a hydroxy or -NR_tR_s group and

R^p is hydroxyl or amino protective group; and

L represents a group of Formula VA or of Formula VB:

wherein

 X^1 is selected from: $-CH_2$ -, $-CH_2NH$ -, -C(O)-, -OC(O)-, =N-O- or -

OC(O)NH-;

-C(O)NH;

 X^2 is -NH- or -NHC(O)- or -CH₂-;

Q is -NH- or -CH₂-, wherein

each -CH₂- or -NH- group may be optionally substituted by C₁-C₇-alkyl,

C2-C7-alkenyl, C2-C7-alkynyl, C(O)Rx, C(O)ORx, C(O)NHRx, wherein

 R^{x} may be C_{1} - C_{7} -alkyl, aryl or heteroaryl;

the symbols m and n independently are a whole number from 0 to 8, with the proviso that if Q is NH, n cannot be 0;

S represents a group of Formula X:

$$R^{f}$$
 CH_3
 R^{d}
 R^{d}
 R^{d}
 R^{d}
 R^{d}
 R^{d}
 R^{d}
 R^{d}
 R^{d}

wherein

R^a and R^b independently represents, hydrogen or halogen;

R^c is hydroxy, alkoxy, alkyl, thiocarbamoyl, carbamoyl or a valence-bond;

 R^d and R^e independently represents: hydrogen, hydroxy, methyl or C_1 - C_4 -alkoxy or each are a group that forms a 1,3-dioxolane ring with the other or a valence bond;

Rf is hydrogen, hydroxy, chloro, or forming a keto group with the carbon atom it is attached to;

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R<sup>j</sup> is hydrogen or halogen;
or a pharmaceutically acceptable salt or solvate thereof.
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- 3. (Canceled).
- 4. (Canceled)
- 5. (Previously presented) The compound according to claim 2 wherein

Z is $>NR_N$, wherein R_N is hydrogen or a methyl group;

W is >CH₂;

B is methyl;

E is hydrogen;

R² is hydroxy;

A is methyl;

S¹ group represents a group of Formula III wherein

R⁸ is selected from: hydrogen, amino, N-metylamino, N,N-

dimethylamino,

N-methyl-N-(C_2 - C_4)-alkylamino, N-methyl-N-methylcarbonylamino,

N-methyl-N-benzylamino, N-methyl-N-cyclohexylamino;

R⁹ and R¹⁰ are hydrogen;

 R^1 is O-S^2 wherein S^2 represents a group of Formula \mathbf{IV} wherein R^{11} and

R¹² are hydrogen and R¹³ is methyl;

U is hydrogen;

Y is methyl;

R⁴ is methyl;

R⁶ is ethyl;

R⁵ is hydroxy or a group that with R³ and with C/11 and C/12 carbon atoms forms a cyclic carbonate bridge;

R³ is hydroxy or a group that with R⁵ and with C/11 and C/12 carbon atoms forms a cyclic carbonate bridge;

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provided that the linkage is through the nitrogen of Z at N/9a position or through the oxygen of R³ at C/11 position.

6. (Currently amended) The compound according to claim 2 wherein Z is selected from >N-H, >N-CH₃, >N-C(O)NHR^x, wherein R^x is isopropyl;

W is >C=O or >CH₂ provided that when Z is >N-CH₃ W cannot be >C=O;

B is methyl;

E is hydrogen;

A is methyl;

R² is hydroxy or methoxy;

S¹ group represents a group of Formula III wherein

 R^8 is selected from: amino, C_1 - C_6 -alkylamino, C_1 - C_6 -dialkylamino;

R9 and R10 are hydrogen;

 R^1 is O- S^2 wherein S^2 represents a group of Formula IV wherein R^{11} is hydrogen or

O-R¹¹ is a group that with R¹² and with C/4"carbon atom forms a >C=O or epoxy group; R¹² is hydrogen or a group that with O-R¹¹ goup and with C/4"carbon atom forms a >C=O or epoxy group; R¹³ is methyl;

U is hydrogen;

Y is methyl;

R³ is hydroxy;

R⁴ is methyl;

R⁵ is hydroxy or methoxy;

R⁶ is ethyl;

provided that the linkage is through the nitrogen of R^8 at C/3', through the oxygen of R^2 at C/6 or through the carbon of R^{12} or through the oxygen of R^{11} both at C/4".

7. (Currently amended) The compound according to claim [4] $\underline{2}$ wherein

R^a and R^b independently represents, hydrogen or halogen;

R^d is hydrogen or hydroxy;

R^e is methyl;

R^f is hydroxy;

Rj is hydrogen

provided that the linkage is through the valence bond R^k.

8. (Currently amended) A compound of the formula

$$\begin{array}{c} \text{CH}_3 \\ \text{HO} \\ \text{CH}_3 \\ \text$$

and pharmaceutically acceptable salts and solvates thereof.

9. ((Currently amended) A compound of the formula

and pharmaceutically acceptable salts and solvates thereof.

11. (Currently amended) A compound of the formula

and pharmaceutically acceptable salts and solvates thereof.

13. (Currently amended) A compound of the formula

and pharmaceutically acceptable salts and solvates thereof.

15. (Currently amended) A compound of the formula

and pharmaceutically acceptable salts and solvates thereof.

17. (Currently amended) A compound of the formula

and pharmaceutically acceptable salts and solvates thereof.

19. (Currently amended) A compound of the formula

and pharmaceutically acceptable salts and solvates thereof.

21. (Currently amended) A compound of the formula

and pharmaceutically acceptable salts and solvates thereof.

23. (Currently amended) A compound of the formula

and pharmaceutically acceptable salts and solvates thereof.

25. (Currently amended) A compound of the formula

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26. (Currently amended) A compound of the formula

and pharmaceutically acceptable salts and solvates thereof.

27. (Currently amended) A compound of the formula

and pharmaceutically acceptable salts and solvates thereof.

29. (Currently amended) A compound of the formula

and pharmaceutically acceptable salts and solvates thereof.

31. (Currently amended) A compound of the formula

and pharmaceutically acceptable salts and solvates thereof.

33. (Currently amended) A compound of the formula

and pharmaceutically acceptable salts and solvates thereof.

35. (Currently amended) A compound of the formula

and pharmaceutically acceptable salts and solvates thereof.

37. (Currently amended) A compound of the formula

and pharmaceutically acceptable salts and solvates thereof.

39. (Currently amended) A compound of the formula

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40. (Currently amended) A compound of the formula

and pharmaceutically acceptable salts and solvates thereof.

41. (Currently amended) A compound of the formula

and pharmaceutically acceptable salts and solvates thereof.

43. (Currently amended) A compound of the formula

and pharmaceutically acceptable salts and solvates thereof.

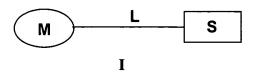
45. (Currently amended) A compound of the formula

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and pharmaceutically acceptable salts and solvates thereof.

47. (Currently amended) A compound of the formula

48. (Currently amended) A process for the preparation for a compound of Formula I which comprises:



a) for a compound represented by Formula I,

wherein M represents a group of Formula II:

wherein

(i) Z and W independently are >C=0, $>CH_2$, $>CH-NR_1R_s$, $>N-R_N$ or

>C=N-R_M, wherein

R_t and R_s independently are hydrogen or alkyl;

R_M is hydroxy, alkoxy, substituted alkoxy or OR^p;

R_N is hydrogen, R^p, alkyl, alkenyl, alkynyl, alkoxy, alkoxyalkyl, or -C(X)-

 NR_tR_s ; wherein X is =O or =S;

provided that Z and W cannot both simultaneously be, >C=O, >CH₂,

 \geq CH-NR_tR_s, \geq N-R_N, \geq C=N-R_M or a bond;

- (ii) U and Y independently are hydrogen, halogen, alkyl, or hydroxyalkyl;
- (iii) R^1 is hydroxy, OR^p , $-O-S^2$ group or an =O;
- (iv) S¹ is a sugar moiety of Formula III:

wherein

 R^8 and R^9 are both hydrogen or together form a bond, or R^9 is hydrogen and R^8 is $-N(CH_3)R^y$, wherein

 R^y is R^p , R^z or $-C(O)R^z$, wherein R^z is hydrogen or alkyl or alkenyl or alkynyl or cycloalkyl or aryl or heteroaryl or alkyl substituted with C_2 - C_7 -alkyl, C_2 - C_7 -alkynyl, aryl or heteroaryl;

 R^{10} is hydrogen or R^p ;

S² sugar moiety of Formula IV:

wherein

R³' is hydrogen or methyl;

 R^{11} is hydrogen, R^p , or O- R^{11} is a group that with R^{12} and with C/4" carbon atom forms a >C=O or epoxy group;

R¹² is hydrogen or a group that with O-R¹¹ group and with C/4" carbon atom

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forms a >C=O or epoxy group;

- (vi) R² is hydrogen, hydroxy, OR^p or alkoxy;
- (vii) A is hydrogen or methyl;
- (viii) B is methyl or epoxy;
- (ix) E is hydrogen or halogen;

 R^3 is hydroxy, OR^p , alkoxy or R^3 is a group that with R^5 and with C/11 and C/12 carbon atoms forms a cyclic carbonate or carbamate, or if W or Z is $>N-R_N$ R³ is a group that with W or Z forms a cyclic carbamate;

- (xi) R^4 is C_1 - C_4 alkyl;
- (xii) R⁵ is hydrogen, hydroxy, OR^p, C₁-C₄ alkoxy, or a group that with R³ and with C/11 and C/12 carbon atoms forms a cyclic carbonate or carbamate;
- (xiii) R^6 is hydrogen or C_1 - C_4 -alkyl;

wherein M has a linkage site through which it is linked to S via linking group L; provided that the linkage site being at one or more of the following:

- a) any reactive hydroxy, nitrogen, or epoxy group located on S^1 , S^2 , or an aglycone oxygen if S^1 and/or S^2 is cleaved off;
- b) a reactive >N-R_N or -NR_tR_s or oxo group located on Z or W;
- c) a reactive hydroxy group located at any one of R¹, R², R³, and R⁵;
- d) any other group that can be first derivatized to a hydroxy or -NR_tR_s group and

R^p is hydroxyl or amino protective group;.

L is a linker molecule to which each of M and S are covalently linked.

$$R^{i}$$
 R^{i}
 R^{a}
 R^{b}
 R^{c}
 R^{c}
 R^{c}
 R^{d}
 R^{d}
 R^{d}

wherein

R^a and R^b independently represents, hydrogen or halogen;

R^c is hydroxy, alkoxy, alkyl, thiocarbamoyl, carbamoyl or a valence-bond; R^d and R^e independently represents: hydrogen, hydroxy, methyl or C₁-C₄alkoxy or each are a group that forms a 1,3-dioxolane ring with the other or a

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valence bond;

R^f is hydrogen, hydroxy, chloro, or forming a keto group with the carbon atom it is attached to;

R^j is hydrogen or halogen;

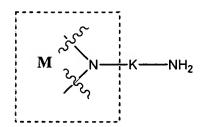
or a pharmaceutically acceptable salt or solvate;

a) for a compound represented by Formula I comprising the steps of: where X² is -NHC(O)-, by reacting a compound of Formula V:

wherein L¹ represents a leaving group, and a free amino group of a macrolide represented by Formula VId:

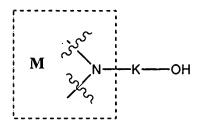
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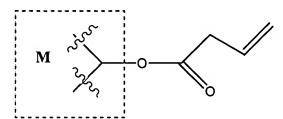
VId

b) for a compound represented by Formula I, where X^2 is -OC(O)-, by reacting a compound of Formula V and a hydroxyl group of a macrolide represented by Formula VIe:



VIe

c) for a compound represented by Formula I, wherein X^1 is -OC(O)-, Q is NH and X^2 is -NHC(O)-, by reacting a macrolide represented by:



and a free amino group of the compound represented by Formula IVc:

IVc

d) for a compound represented by Formula I, where X^1 is -OC(O)NH- and X^2 is -NHC(O)-, by reacting a macrolide represented by Formula VII and a free amino group of Formula IVc:

VII

e) for a compound represented by Formula I, where X¹ is -CH₂-, Q is -NH- and X² is -NHC(O)-, by reacting a macrolide represented by Formula Va and a compound of Formula V:

Va

f) compound of Formula I by reacting a macrolide represented by Formula VIf or by Formula VIg or by Formula VIh having a leaving group L_2

with a free carboxyl acid of steroid represented by Formula IVb

g) for a compound represented by Formula I, wherein X1 is -OC(O)-, Q is NH and X² is -NH- by reacting a macrolide represented by:

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$$X^1(CH_2)_mQ(CH_2)_nNH_2$$

VId

and a steroid subunit having a -C=C- bond represented by Formula Sb:

following by modification of R^c group.

- 49. (Previously Presented) A pharmaceutical composition comprising a compound according to claim 1 and pharmaceutically acceptable salts or solvate thereof as well as pharmaceutically acceptable diluent or carrier.
- 50. (Previously Presented) A method of treatment of inflammatory diseases, disorders and conditions characterized by or associated with an undesirable inflammatory immune response, and all diseases and conditions induced by or associated with an excessive secretion of TNFα and IL-1 which comprises administering to a subject a therapeutically effective amount of a compound according to claim 1.
- 51. (Currently amended) A method of treating inflammatory conditions and immune or anaphylactic disorders associated with infiltration of

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leukocytes into inflamed tissue in a subject in need thereof which comprises administering to said subject a therapeutically effective amount of the a compound represented by Formula I or a pharmaceutically acceptable salts or solvate thereof according to claim 1.

- 52. (Previously presented) The method according to claim 51, wherein inflammatory conditions and immune disorders are selected from the group consisting of asthma, adult respiratory distress syndrome, bronchitis, and cystic fibrosis.
- 53. (Previously presented) A method according to claim 51, wherein said inflammatory conditions and immune disorders are selected from the group consisting of inflammatory conditions or immune disorders of the lungs, joints, eyes, bowel, skin, and heart.
- 54. (Previously presented) A method according to claim 51, wherein said inflammatory conditions and immune disorders are selected from the group consisting of asthma, adult respiratory distress syndrome, bronchitis, cystic fibrosis, rheumatoid arthritis, rheumatoid spondylitis, osteoarthritis, gouty arthritis, uveitis, conjunctivitis, inflammatory bowel conditions, Crohn's disease, ulcerative colitis, distal proctitis, psoriasis, eczema, dermatitis, coronary infarct damage, chronic inflammation, endotoxin shock, and smooth muscle proliferation disorders.